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It is important to remember that there are risks inherent in any investment and that there is no assurance that any investment vehicle, mutual fund, asset class, style, index or strategy will provide positive performance over time. Diversification and strategic asset allocation do not guarantee a profit nor protect against a loss in declining markets. **Past performance is not a guarantee of future results. All investments are subject to risk, including the loss of principal.**

Portfolios may contain open and closed-end mutual funds, exchange-traded products (ETPs), such as exchange-traded funds (ETFs), and other types of securities.

Investors should carefully consider the investment objectives, risks, charges, fees and expenses of any mutual fund or ETP before investing. This and other important information can be found in the fund/ETP prospectus and, if available, the summary prospectus, which may be obtained through your financial advisor, by calling the fund/issuer or visiting the respective fund company's/issuer's website or by visiting the SEC's EDGAR website at <https://www.sec.gov/edgar/search/#>. Please read the prospectus and, if available, the summary prospectus carefully.

For additional information regarding a particular closed-end fund, please refer to the fund's most recent annual and semiannual reports, which may be obtained through your financial advisor. Please read the annual and semiannual reports carefully before investing.

Portfolios may employ the use of alternative investment strategies, which entail risks that are different from more traditional investments. Alternative investments involve a high degree of risk, including the potential for loss of some or all principal. Some alternative investment products provide limited liquidity and include, among other things, the risks inherent in investing in securities and derivatives, using leverage and engaging in short sales. A variety of alternative investment strategies may be utilized in certain programs. Each strategy carries its own unique risks, which are more fully explained in the applicable fund/note prospectus.

DISCLOSURE BROCHURE

For more information about BNY Mellon Advisors, as well as its products, fees and services, please refer to BNY Mellon Advisors' Form CRS (Customer Relationship Summary) and applicable Form ADV Part 2 Brochure, which may be obtained through your advisor or by writing to: BNY Mellon Advisors, Inc., Attn: Legal Department, 1800 American Blvd., Suite 300 - Pod D, Pennington, NJ 08534, or by calling (800) 200-3033, option 3.

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